Requirements for Canada Entrepreneur Start-Up Visa Program

The Start-up Visa Program focuses on entrepreneurs who want to immigrate to Canada. Specifically, those who can build businesses and create jobs for Canadians and Permanent Residents. Canada's Start-up Visa Program has finished a 5-year pilot program and became permanent in 2018.



Canada Start-Up Visa for Entrepreneurs

- Learn More: Start-Up Visa Program http://www.ackahlaw.com/immigration-services/temporary-residence-folder/self-employed-applications-for-permanent-residence-in-canada-2/
- source: Immigration, Refugees and Citizenship Canada (IRCC) http://www.cic.gc.ca/english/immigrate/business/start-up/eligibility.asp

Prove Your Business is Supported by a Designated Organization Learn More: http://www.cic.gc.ca/english/immigrate/business/start-up/eligibility.asp

- You must have the support of a designated organization. These are business groups that have been approved to invest in or support possible start-ups.
- If a designated organization decides to support your business, it will give you a Letter of Support.
- You will have to demonstrate an ability to communicate fully in English or French. Applicants will need to take a CIC approved language test and hit the CLB 5 benchmark in one or both languages.
- You must include the Letter of Support with your application. If you do not include the letter or do not meet any of the requirements below, we will refuse your application.

Show That Your Business Meets the Ownership Requirements Learn More: http://www.cic.gc.ca/english/immigrate/business/start-up/eligibility.asp

- Up to five people can apply for the Start-up Visa Program as owners of a single business.

- Each applicant must hold at least 10 percent of the voting rights in the business.
- The designated organization and the applicants must jointly hold more than 50 per cent of the voting rights in the business.

Meet the Language Requirements Learn More: http://www.cic.gc.ca/english/immigrate/business/start-up/eligibility.asp

- The ability to communicate and work in English, French, or both will help your business succeed in Canada.
- You must take a language test from an approved agency and include the results with your application, or we will not process it.
- You must meet the minimum level of the Canadian Language Benchmark (CLB) 5 in either English or French in all of these four areas: speaking, reading, listening, writing.

Bring Enough Money to Settle Learn More: http://www.cic.gc.ca/english/immigrate/business/start-up/eligibility.asp

- The Government of Canada does not give financial support to new Start-up Visa immigrants.
- You must show that you have enough money to support yourself and your dependants after you arrive in Canada.
- You cannot borrow this money from another person. You will need to give proof that you have the money when you apply.
- The amount you will need depends on the size of your family. These amounts are updated every year.
- Find out how much it costs to live where you are planning to settle in Canada. Learn more: http://www.cic.gc.ca/english/newcomers/before-cost.asp
- Bring as much money as possible to make moving to Canada and finding a home easier.
- If you are bringing more than CAN $10,000 across the Canadian border, you must tell a Canadian official when you arrive. If you do not, you may be fined, and your funds could be seized.
- These funds could be in the form of: cash securities that belong to you (for example, stocks, bonds, debentures, treasury bills) or bankers' drafts, cheques, travellers' cheques or money orders.

To learn more about the Start-up Visa Program, contact Immigration Lawyer Evelyn Ackah contact@Ackahlaw.com